

BYRON VILLAGE REALTY INC. BROKERAGE 519-433-0300

Competition Bureau

Place Du Portage 1

50 Victoria St Room C-114

Gatineau Quebec K1A 0C9

Re: DISCRIMINATION AT CANADIAN REAL ESTATE ASSOCIATION CREA

Errors & Omission Insurance FEE COLLECTING

Every licensed Real Estate Broker & Sales person must have Errors & Omission Insurance to protect the public & themselves from lawsuits from errors , I agree that it is needed, however the way we are charged is not fair it reeks of DISCRIMINATION everyone pays the same fee \$475.00 per year that's wither you do 1 deal or 50 it's the same old the more successful riding on the backs of the less successful , for example I am small independent 1 man brokerage in 2019 only had 3 sales that works out to \$158.33 per sale for insurance

In 2020 I had 1 small sale my gross commission was \$3000.00 & out of that I paid \$475.00 insurance.

That's not fair the insurance fee should be set up on a PAY PER USE BASES a sliding scale for example if you List a property the Real Estate Board would charge a fee \$25.00 when & whoever Sold the listing they wold pay another \$25.00 There could be a sliding scale if you did 1 to 10 transactions you pay \$25.00 each way

The next group that made 11 to 20 sales a year they would pay \$50.00 each way list or sell and so on based on each indivial sales performance. The selling rate could be higher based on what sales performance group the sales person is in.

Thank you for your attention in this matter

Byron Village Realty Inc.

81 Haliburton Place London On N6K 2Z4

John Thurman Broker

Competition Bureau, CTV W-5 . Globe & Mail , REM



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